

Small Business Loans

Low Interest Loans at Prime Rate with a minimum loan of \$10,000 and maximum loan of \$40,000. Rate is fixed up to 5 years with loan term based on use of funds.

How to Qualify

- The business must be located in Kosciusko County or be expanding by locating a facility in the county to apply for a loan.
- Businesses with 25 employees or less and annual gross revenue of \$2 million dollars or less.
- Completed application along with required paperwork must be returned to KEDCo for consideration.
- Business must maintain or create new jobs.

The Community Partners

Beacon Credit Union - Ben Woodcox, 574/268-1276
Farmers State Bank - Lindy Breeden, 574/353-7521
Lake City Bank - Chris Wiggins, 574/267-6144
First Financial Bank - Todd Lybarger, 260/982-2121
1st Source Bank - Dennis Hively, 574/268-1222
Mutual Bank - Jim Tinkey, 574/267-8186

Indiana Rural Development Council Grant

Use of Funds

- Acquisition of land, buildings, equipment and other fixed assets.
- Construction, expansion or remodeling of buildings.
- Purchase of equipment or machinery.
- Research and development of new products/processes.
- Buy outs by purchase of business assets.

For more information contact Kim Nance at KEDCo or a Community Partner.

Kosciusko Economic Development Corp.
121 N. Lake St.
Warsaw, IN 46580
574/265-2601
[Application available on line](http://www.kosciuskoedc.com)
www.kosciuskoedc.com