

**Part II Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First _____ months	First _____ months	First _____ months	First _____ months
<b>20</b> Annualization periods (see instructions).	<b>20</b>				
<b>21</b> Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items).	<b>21</b>				
<b>22</b> Annualization amounts (see instructions).	<b>22</b>				
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22.	<b>23a</b>				
<b>b</b> Extraordinary items (see instructions).	<b>23b</b>				
<b>c</b> Add lines 23a and 23b.	<b>23c</b>				
<b>24</b> Figure the tax on the amount in each column on line 23c by following the same steps used to figure the tax on page 1, line 14.	<b>24</b>				
<b>25</b> Enter any alternative minimum tax for each annualization period (see instructions).	<b>25</b>				
<b>26</b> Enter any other taxes for each annualization period (see instructions).	<b>26</b>				
<b>27</b> Total tax. Add lines 24 through 26.	<b>27</b>				
<b>28</b> For each annualization period, enter the same type of credits as allowed on page 1, lines 17 and 21 (see instructions).	<b>28</b>				
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	<b>29</b>				
<b>30</b> Applicable percentage.	<b>30</b>				
<b>31</b> Multiply line 29 by line 30.	<b>31</b>				

**Part III Required Installments**

**Note:** Complete lines 32 through 38 of one column before completing the next column.

		1st installment	2nd installment	3rd installment	4th installment
		<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 <b>or</b> line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31.	<b>32</b>		
<b>33</b> Add the amounts in all preceding columns of line 38 (see instructions).	<b>33</b>				
<b>34</b> <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-.	<b>34</b>				
<b>35</b> Enter 25% of page 1, line 23b in each column. ( <b>Note:</b> "Large corporations," see the instructions for page 1, line 25 for the amount to enter.)	<b>35</b>				
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column.	<b>36</b>				
<b>37</b> Add lines 35 and 36.	<b>37</b>				
<b>38</b> <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1, line 25 (see instructions).	<b>38</b>				

