



## Defense Diversification

The S.C. Department of Commerce and the Department of Employment and Workforce (DEW) are making \$3 million available to help defense contractors diversify their business and become less dependent on U.S. Department of Defense contracts.

### Grant Information

- ◊ To qualify, a company must receive at least 10% of its revenue from defense contracts and must demonstrate anticipated declines in revenue of 5%.
- ◊ This grant will assist companies with training in strategic planning, sales, marketing support, product and service development, and quality control.

### For more information contact:

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### Grant Statistics

In 2015, the defense contractor grant funded nearly \$1.4 million, helping 20 companies achieve \$219 million in new sales while retaining \$422 million in existing sales.

Defense contractors operating in S.C. generated a total of \$917 million in economic activity in fiscal year 2014 and supported at least 8,791 jobs earning nearly \$402 million in employee compensation.

South Carolina ranks 22nd in terms of Department of Defense spending in the nation including payroll and contracts with Department of Defense spending being directly responsible for 3.3 percent of the state's Gross Domestic Product.



**South Carolina**  
Department of Commerce

Just right for business.