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COMMUNITY DEVELOPMENT RESOURCES
OPENING DOORS FOR SMALL BUSINESSES

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FOR IMMEDIATE RELEASE

CDR receives SBA Microloan Funds for Lending

(LINCOLN) On May 18, 2009, the Small Business Administration (SBA) Micro-loan Program awarded Community Development Resources (CDR) \$750,000 to be used for micro-lending. These SBA Micro-loan Funds have a maximum amount up to \$35,000 and can be used for start-up, newly established or growing small businesses. These funds can be used for operating and working capital needs. All micro-loans made by CDR require collateral and the personal guarantee of the business owner. CDR is required a 15% Loan Loss Reserve to access the funds.

CDR is a 501(c)(3) non-profit Community Development Financial Institution (CDFI), as designated by the U.S. Department of Treasury's CDFI Fund, located in Lincoln, NE. It is the mission of Community Development Resources to create economic opportunity and strong communities by providing capital and technical assistance to develop and fortify small businesses.

For more information, please call Rick Wallace at 402-436-2386 or John Fleming at 402-436-2388 or go to the website www.cdr-nebraska.org.

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